THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) National Savings Scheme, 1987 was introduced from 1.4.87. The outstanding balance under this Scheme as on 31.3.1994 (provisional) was Rs. 6273 crores. Consequent on withdrawal of tax concessions under section 80 CCA of the Income Tax Act, this Scheme was discontinued from 1.10.92. Another Scheme, namely, National Savings Scheme, 1992 was introduced from 1.10.1992. The outstanding balance under this Scheme as on 31.3.94 (provisional) was Rs. 326 crores.

(b) At present, the provision of tax deduction at source is applicable to National Savings Scheme, 1987. As this Scheme was discontinued from 1-10-92, the question of decline in deposits under this Scheme does not arise. The provision of tax deduction at source is not applicable to National Savings Scheme, 1992.

(c) No, Sir. The tax deducted at source is adjusted against the depositor's tax liability, as determined by Assessing Officer. The provision regarding deduction of income tax at source ensure, interalia, that the concerned depositors pay due tax on their total income which include the amount withdrawn from National Savings Scheme, 1987.

(d) No, Sir. The provision regarding deduction of income tax from the amount withdrawn under National Savings Scheme, 1987 does not have retrospective application. This provision applies prospectively since deduction of tax at source has to be made only when the money is withdrawn by the depositors.

Reviewing the policy of additional excise duty

1951. SHRI YERRA NARAYANASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether Government are reviewing the policy to replace sales tax by additionl Excise Duty;

(b) if so, details of representations received in this regard; and

(c) what is the opinion of State Governments in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Sales Tax on only three items namely auger, textile and tobacco was replaced by Additional Excise Duty following the decision taken at a meeting of National Development Council held in December, 1956. There is no move to replace sales tax on any other commodity by Additional Excise Duty.

(b) Government has not received any representation to replace sales tax by Additional Excise Duty.

(c) In view of (a) and (b) above, question of seeking opinion of State Government does not arise.

लघु उद्योगों को उत्पाद शुल्क से मुक्त किया जाना

1952. **श्री सुन्दर सिंह भंडारी :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को इस तथ्य की जानकारी है कि देश के विभिन्न नगरों में कांच के नग जड़ित लाख की चूड़ियां बनाने का कुटीर उद्योग चलाया जा रहा है ; और

(ख) यदि हां, तो क्या सरकार ने इस उद्योग को उत्पाद शुल्क से मुक्त किया है; यदि नहीं, तो उसके क्या कारण हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम०वी० चन्द्रशेखर मूर्ति) : (क) जी, हां

(ख) कांच के नगीने जड़ित लाख की चूड़ियों को उत्पाद शुल्क से पहले ही छूट प्राप्त है ।